

Code	SMC
Company name	SMC Trading Investment Joint Stock Company
Date	03/23/2020
Subject	Board resolutions dated March 20, 2020

Content:

SMC Trading Investment Joint Stock Company (SMC) announces the main contents of Board resolutions as follows:

1. The Board of Directors approved the audited financial statements in 2019:
 - Selling quantity: 1,317,000 tons of steel
 - Revenue: 16,836 billion dongs
 - Profit after tax: 99.813 billion dongs

2. The Board of Directors authorized the Board Chairman to choose an appropriate time to convene the 2020 Annual General Meeting and adopted the meeting contents of the 2020 Annual General Meeting including the following issues:
 - Report on the business performance in 2019;
 - Business plan for 2020;
 - Report of the Board of Supervisors in 2019;
 - The audited financial statements in 2019;
 - Plan for profit distribution, fund distribution and remuneration payment to the Board of Directors, Board of Supervisors in 2019;
 - Plan for the final dividend payment of 2019;
 - Plan for the dividend payment of 2020;
 - Document on choosing an audit firm for SMC in 2020;
 - Document on the remuneration payment to the Board of Directors, Board of Supervisors in 2020;
 - Document on the election of replacement of a member to the Board of Directors for the term of 2016 – 2020.

3. The Board of Directors approved to postpone the 2020 Annual General Meeting of Shareholders, which was scheduled on April 18, 2020, due to the Covid-19 pandemic.

The 2020 Annual General Meeting will be notified after the government announces the situation of stability.

4. The Board of Directors approved to cancel the president title at member firms which having 100% investment by SMC Trading Investment Joint Stock Company and assigned full responsibility to CEOs at member firms to manage all operations at member firms.
5. The Board of Directors approved the liquidation of assets to recover debts of SMC Trading Co., Ltd. (Land-use Right Certificate No.BR 528483).